

**Memorandum of understanding
between
Kazan Federal University, Kazan, Russian Federation
and
Azerbaijan State University of Economics, Baku, Azerbaijan**

The present Memorandum of understanding (hereinafter referred to as the “MOU”) is made and signed by Dr. Linar Latypov, Vice-Rector on International Relations, on behalf of **Kazan Federal University** and Dr. Shahin Bayramov, Vice-Rector on International Relations and Programs, on behalf of **Azerbaijan State University of Economics**, together hereinafter referred to as “the Parties”.

In consideration of the cultural relationships between both countries, and in recognition of the importance of exchanges in the academic domain which include teaching and research, as well as the special opportunities provided by the act of strengthening professional academic contacts between both universities, the Parties have mutually agreed to enter into this MOU to establish, develop, and enhance their academic cooperation.

Article 1. Objective

The objective of this MOU is to encourage exchanges between the Parties in all academic fields and activities, as well as among their related faculties and/or schools, all of which may establish a direct relationship within the present MOU.

Article 2. Activities

The cooperation between the two respective institutions should specifically develop and promote the following activities:

- Mutual exchange and collaboration of professors, researchers, students and other staff in the academic domain;
- Conducting joint research projects, either funded by one of the Parties or funded by both universities, as well as funded by government grants and/or private funds;
- Organization of academic programs/courses, seminars, scientific conferences, and other forms of exchange of knowledge;
- Exchange of expertise and programs in fields of mutual interest;
- Other efforts for the mutual benefit of the Parties are welcome.

Article 3. Reciprocity

All activities mentioned in Article 2 shall be based on reciprocity and shall be of mutual benefit to the Parties and in accordance with the rules and regulations of each university.

Article 4. Duration

The present MOU shall come into effect on the date of signature by both universities and will have duration of five years, subject to an extension upon mutual agreement and review by the Parties.

Article 5. Annexes and Changes

Each university has the right to propose annexes and changes to this MOU in written form, to take effect as both universities adopt them.